



HOWLONG
GOLF RESORT

ANNUAL REPORT

2022

BOARD OF DIRECTORS 2022

President:	M Sarau
Vice President:	K Mills – acting as appointed by the Board 17/05/2022
Directors:	N Batt B Blanchard – resigned 12/12/2022 G Dundas D Frichot – casual vacancy appointed by the Board 09/05/2022 and resigned 31/01/2023 D Longley – resigned 01/02/2023 T Mardling – casual vacancy appointed by the Board 27/02/2023 T Mariluch – resigned 14/02/2023 R Matthews – casual vacancy appointed by the Board 27/02/2023 D Nielsen – casual vacancy appointed by the Board 09/05/2022
Company Secretary:	Mr Shaun Whitechurch

ELECTION OF OFFICE BEARERS AND DIRECTORS 2023

NOMINATIONS ARE CALLED FOR THE FOLLOWING POSITIONS:

PRESIDENT*	- One (1) year term
VICE PRESIDENT*	- One (1) year term
3 x DIRECTORS	- Three (3) year term
1 x DIRECTOR	- Two (2) year term (casual vacancy)
1 x DIRECTOR	- One (1) year term (casual vacancy)

Pursuant to the provisions of Clause 4.2 of the Schedule to Rule 37.1 of the Club's Constitution, an election will be held at the 2023 Annual General Meeting to fill all Board positions.

Nominations must be in writing, signed by two full members who are eligible to vote at the meeting and must also be signed by the nominee. Nominations open on Wednesday 5th April 2023 at 10:00am and close on Wednesday 12th April 2023 at 5:00pm and must be lodged with the Secretary. Nomination forms may be obtained from the Secretary or at the Clubhouse.

Retiring Office Bearers and Directors seeking re-election must nominate. All retiring Office Bearers and Directors are eligible to nominate for re-election.

Pursuant to Rule 35.5 (a) of the Constitution, the Board will consist of nine (9) Directors elected in accordance with the triennial rule.

Pursuant to Rule 35.5 (b) of the Constitution, at the AGM of the Club –

- (i) the members shall elect to office the number of Directors required to fill the vacancies on the Board; and
- (ii) forthwith after the election of the Board, the members shall elect to office:
a President and a Vice President from the nine members of the Board.

*** In accordance with Rule 35.5 (b) (ii), after the election of the Board, the members will elect to office a President and Vice President from the nine (9) Directors elected under the triennial rule**

S Whitechurch
Secretary / Manager



NOTICE OF ANNUAL GENERAL MEETING

to be held at the Clubhouse
Wednesday 19th April 2023 at 6.00 pm

BUSINESS

- 1) Reading and confirmation of the minutes of the previous Annual General Meeting held on Wednesday 27th April 2022.
- 2) Submission and adoption of Annual Accounts, Directors Report, Presidents Report and Auditors Report.
- 3) Election of Directors and Office Bearers for 2023.
- 4) Appointment of Auditor. The Board of Directors recommends the appointment of Johnsons MME as auditors.
- 5) Special Business of which due notice has been given:
 - a. That the annual subscription for golf playing members in the 2023-24 year will be fixed at \$350.00 per annum (including GST and affiliation fees).
 - b. That the annual subscription for golf playing pensioner members in the 2023-24 year will be fixed at \$265.00 per annum (including GST and affiliation fees).
 - c. That the annual subscription for golf playing non-home club members in the 2023-24 year will be fixed at \$250.00 per annum (including GST and affiliation fees).
 - d. That the annual subscription for golf playing sand green social members in the 2023-24 year will be fixed at \$30.00 per annum (including GST and affiliation fees).
 - e. That the annual subscription for golf and bowls playing members in the 2023-24 year will be fixed at \$410.00 per annum (including GST and affiliation fees).
 - f. That the annual subscription for golf and bowls playing pensioner members in the 2023-24 year will be fixed at \$360.00 per annum (including GST and affiliation fees).
 - g. That the annual subscription for croquet playing members in the 2023-24 year will be fixed at \$130.00 per annum (including GST and affiliation fees).
 - h. That the annual subscription for golf and croquet playing members in the 2023-24 year will be fixed at \$410.00 per annum (including GST and affiliation fees).
 - i. That the annual subscription for golf and croquet playing pensioner members in the 2023-24 year will be fixed at \$365.00 per annum (including GST and affiliation fees).
 - j. That the annual subscription for bowls and croquet playing members in the 2023-24 year will be fixed at \$275.00 per annum (including GST and affiliation fees).
 - k. That the annual subscription for golf, bowls and croquet playing members in the 2023-24 year will be fixed at \$480.00 per annum (including GST and affiliation fees).
 - l. That the annual subscription for golf, bowls and croquet playing pensioner members in the 2023-24 year will be fixed at \$450.00 per annum (including GST and affiliation fees).
 - m. That an additional joining fee for new members/re-joining fee for members who have let their membership lapse/archive be introduced and fixed at \$150 (including GST). The \$150 joining/re-joining fee is for any membership category that provides golf playing rights, including mixed sports category but excluding junior memberships and resort playing (remote) memberships. When submitted in writing, an exemption of the joining fee due to medical or extenuating circumstances will be considered on a case by case basis, to be approved by the Board.
 - n. That pursuant to the Registered Clubs Act 1976 the members of the Howlong Country Golf Club approve the following benefits for elected Board members during the time between the 2023 AGM and the 2024 AGM –
 1. Reasonable finger food and refreshments associated with each Board meeting of the Club.
 2. The reasonable costs of Directors and their partners attending functions on behalf of the Club.
 3. The reasonable costs of Directors attending Clubs NSW general meetings and meetings of other associations of which the Club is a member.
 4. The reasonable costs of Directors attending seminars, trade displays, other Clubs and similar events as may be determined from time to time.
 5. The reasonable costs of entertaining guests of the Club in the Club.
 6. The reasonable costs of official club functions for the Board and their partners
 - o. A special resolution has been proposed (moved by Sue van de Ven (Member # 190) and seconded by Eileen Just

(Member # 597) that member Margaret Lieschke (Member # 1222) be elected to life membership of the Club in accordance with clause 13 of the Constitution.

p. A special resolution has been proposed (moved by Sue van de Ven (Member # 190) and seconded by Janet Rogers Life Member (Member # 29):

a. "That the Club's Constitution be amended to provide for the President and Vice President to be elected to office by the Directors elected by the Members."

q. If motion "p" is successful, a further special resolution has been proposed to amend the Constitution to give effect to the change (moved by Sue van de Ven (Member # 190) and seconded by Janet Rogers Life Member (Member # 29):

a. "That in order to give effect to the resolution that the President and Vice President be elected to office by the Directors elected by the Members:

(a) That rule 35.3 be revoked in its entirety and the following rule 35.3 substituted therefore:

35.3 At each Annual General Meeting the Members shall elect to office the number of directors required to fill vacancies on the Board who shall, unless otherwise disqualified, hold office for three (3) years.

and

(b) Rule 44: of the Club's Constitution be amended:

(i) By the insertion of a new rule 44.2 as follows:

44.2 Notwithstanding the provisions of Rule 44.1, the Board shall meet together at the earliest convenient time after the conclusion of each Annual General Meeting to elect from their number a director to the office of President and a director to the office of Vice President;

and

(ii) by the consequential renumbering of the sub-rules currently numbered 44.2 to 44.10 (both inclusive) as sub-rules 44.3 to 44.11 (both inclusive).

Pre-poll voting in person at the Howlong Golf Resort's Clubhouse is available on Friday 14th April 2023 10am – 2pm and Saturday 15th April 2023 10am – 12noon strictly, for members unable to attend the Annual General Meeting.

Members who wish to raise queries or seek information at the Annual General Meeting about any matters appearing in the Annual Report must give notice in writing of their queries or requests to the Secretary/ Manager by 5.00pm Wednesday 5th April 2023. This will enable properly researched replies to be prepared for the benefit of all members.

S Whitechurch
Secretary/ Manager

PRESIDENT'S REPORT 2022

Greetings to all of our valuable members. It has been a very challenging, and at the same time, a very rewarding year for the Howlong Golf Resort. With the AGM of 2022 being nearly twelve months ago, the time has certainly passed very quickly. The Board has worked very hard to function as a team under the banner of our Vision Statement which recognises the inclusivity of golf, bowls and croquet in terms of governance, and our Values of transparency, communication, teamwork and respect.

The growth and future development of our club has been at the forefront of all Board Meetings over the last twelve months. Our Strategic Plan is nearly complete, and it covers a vast range of projects that are on the table and form our future directions. Among them, for our Croquet Members, a large functional and comfortable shed is to be constructed which will provide our Croquet Members comfort and a "home" for events. The golf Practice Facility is getting closer to final design and action, after extensive consultation.

Our Bowlers have a terrific veranda that was erected last year, to protect the spectators from the harsh sun, and at the same time, provide a great social atmosphere for all involved. Additionally, updated fencing at the East Street side of the facility improves the overall street appeal.

Our Golf Course continues to impress all who play on it. It is truly the "Augusta" of the region; beautifully presented by an outstanding staff lead by our Superintendent Paul Irvine and his deputy Jesse Wilson. The Pro Shop under the direction of Paul Steiner has undergone significant upgrades with new staff, an improved stock range to choose from and some interesting and different competitions to entice more golfers of all abilities to play. Overall, from a golfing perspective the Howlong Golf Resort is in a pretty good space. Our Junior Development program has had a resurgence under the watchful eyes and significant contributions from Glenda Hoskin, Helen Foster, Bronwyn Outen and Neville Batt. The Juniors enjoyed a fantastic presentation afternoon, which was extremely well attended by both the families of the recipients and also those that volunteered to work with the juniors on course. The Howlong Golf Resort are very grateful to Marjorie Nicholas who continues to administer late husband, Hilton Nicholas' very generous donations which allow this program to continue and assist in the growth and development of our golfing juniors.

Our club must also recognise those individual achievements, in Croquet, Bowls and Golf. Richard Alexander, Di Tyrell-Miller, Brad Blanchard and Doug Nielson have all highlighted in their reports the achievements of individuals. I would like to do the same in congratulating all Board event winners including Club Champions, and Grade winners and other special event winners who represented our club with true grace and sportsmanship; a great effort. To Shaun Whitechurch, Alannah Cusack, Elise Ennever and their teams, well done and thank you, as we continue to develop and be the best version of ourselves for our Club's benefit. I would also like to warmly welcome back Peter and Raelene Turton to managing the motel. To all of our volunteers, including the Board Members, thank you for your contributions of time and effort throughout the year to assist in keeping this Resort being the wonderful sporting precinct that it is.

We recognise the passing of the following valued members listed below and pass our sincere condolences to their families and friends.

Vale

Jeffrey Cashman	Peter Crawshaw	Theodore Boltong	Trevor Drew
Jennifer Dunnett	Stuart Dye	David Hall	Leonie Hamilton
Trevor Lancaster	Edwin (Ted) Lavis	Kevin Murphy*	Ron Newman
Anthony Pugh	John Reed	Douglas Rumble	Bob Schneider
Bernard Weiss	Janice Williams	Jennifer Williams	

*Distinguished Member

Mark Sarau
President

GENERAL MANAGERS REPORT 2022

It is with great pleasure that I present the 2021/2022 Annual Report.

The Club has returned a Pre-Depreciation (cash profit) of \$773,314 for the year with a net profit of \$230,267, the largest profit that the Club has delivered in well over 20 years.

I can also confirm that the cash at bank has increased to almost \$1.49 million up almost \$290,000 on last year.

This time last year we believed in ourselves and backed our direction. We pursued our Strategic Plan which included but was not limited to, catering to a wider clientele whilst providing for our regular members and guests with a broader range of new promotions and attractions. I also observed in my short time at the Club, that we expected the community to support the Club yet the Club wasn't supporting the community.

For the first time since Covid-19 the Club has awarded over \$50,000 in Community Grants and enhanced and formed relationships with more than ten local not-for-profit groups or sporting clubs. Family friendly events and mixed entertainment saw a rise in patronage over the year which in turn delivered increased revenue of almost \$1,000,000.

The year wasn't without its problems though, we experienced one of the wettest years for a long time that saw our Resort refund over \$250,000, and our course numbers dwindled to very few players and closure on more than one occasion. We lost the equivalent to almost three months of no carts on course, and this all reflected on our bottom line for those months.

Through all of this we still produced year-end playing numbers that started to resemble years gone by. Our course bounced back and through strong leadership from Course Superintendent, Paul Irvine and his team, we continue to pride ourselves as one of the best golf courses on the Murray River.

Our bowlers made an almost unanimous decision to move from NSW to the Victorian Bowls Association and in their first year were crowned Premiers in more than one grade, which is a wonderful result.

We also saw our croquet numbers grow and all three fields operable with some personal on-field achievements recognised.

During the year we said a sad farewell to our long serving Motel Managers, Peter and Raelene Turton. Peter and Raelene took the Resort to all new levels and set a standard that many would struggle to achieve. This reflected in the recurring reviews with nothing but praise for their efforts. As most now know, Peter and Raelene stepped back into the role in December for a further year so the Club could source new managers – we thanked them then and we thank them now.

The Pro Shop under the guidance of Director of Golf, Paul Steiner, his golf committees and staff have ensured our fields and events continue to run smooth – a job well done.

To our entire indoor staff, your year round effort has largely contributed to our success. It's no secret that Fairways Bistro experienced issues on and off all year and I can now honestly say Head Chef, Cassandra Henry and the team have turned that around in a very short time.

Finally, none of this happens without a good Board of Directors and Management Team. Our Head of Departments and Duty Managers have, like all, continued to go over and above for the Club. My Executive Management team of Operations Manager, Alannah Cusack and HR/Finance Manager, Elise Ennever provide endless support to ensure the engine room is meeting its obligations whilst steaming ahead.

Shaun Whitechurch
General Manager

MENS GOLF REPORT 2022

With the country coming back to some normality after the previous years of Covid-19, it was mother nature's turn to put a real disruption to golf events at the club, with extreme flooding and wet weather events.

Re-scheduling events became an integral part of each week, moving some significant tournaments and competitions due to weather. Time and patience prevailed and most, if not all events managed to be played with great success.

A huge thank you goes to Director of Golf, Paul Steiner and the Pro Shop staff for all the hard work and commitment in the daily running of the Pro Shop, to ensure all players make it to tee times with no delay.

Course Superintendent, Paul Irvine and his team are acknowledged for their tireless effort in making the Howlong Golf Resort one of, if not the best course, to play a round on the border.

Di Tyrell-Miller has taken on the role as the new Howlong Club Captain, tackling all challenges thrown in her way with great effort, ensuring the best outcome can be reached. Both the Men's and Women's committees have been of great assistance along the way.

A special thanks to the members of the junior development committee who have been extremely active with encouraging new young golfers to the game. The team have achieved wonderful attendance and results at events, ensuring the strength of golf into the future.

Major Event Winners for 2023

Club Champion	Zac Grubisa
B Grade Champion	Don Mills
C Grade Champion	Mal Walter
D Grade Champion	Ian Hawkins
Senior Champion	Tom Grubisa
Super Senior Champion	Allen Brown
Silver Colts Champion	Mick Kenna
Silver Colts B Grade Champion	Bruce Pearce
Silver Colts C Grade Champion	David Gray
Medal of Medals	Tom Grubisa
Men's Foursomes	Kieran MacNamara and Brett Baring
Mixed Foursomes	Jeanette Edwards & Kieran MacNamara
2BBB Matchplay	Max Anderson & Noel Stewart

Richard Alexander
Chairman
Howlong Men's Golf Committee

WOMENS GOLF REPORT 2022

This year has been challenging with all golfing competitions and tournaments now back in full swing after a horrendous absence due to Covid-19 and the effects of La Nina with many golfing days lost due to several deluges of water. Over 1,500 mls of rain (60 inches) fell throughout the year and many cancellations had to be put in place. Many courses including ours were a flood plain and golfers looked bedraggled, drowned shapes appearing out of the cloudy and foggy horizons. The return to some kind of normality has been met with enthusiasm and gusto from all the golfing community.

Congratulations to the Course Superintendent, Paul Irvine and his unbelievable crew of workers in the fantastic accomplishment of preparing and maintaining the course, especially during this wet year.

A tremendous thank you to the Director of Golf, Paul Steiner and the Pro Shop team. They certainly experienced many busy days trying to satisfy the wet weather golfers and those who needed to cancel. Competitions were varied and sometimes days were totally adrift due to the rain.

Despite the wet weather events, most significant competitions and tournaments all managed to run. Unfortunately, our 27 Hole Tournament scheduled for August was cancelled due to many days of rain. Our 4BBB Opening Day, RWGA, NEDGA pennant (Sunday/Monday) 4BBB/Single Matchplay, Monthly Medals for the 12months for Weekdays and Weekends and Medal of Medals, Club Championships, Women's Foursomes, Mable Mackenzie Brooch, Country Championships, (VWGA of N.S.W) Iron Lady, Silverspoon (VicGolf) an Open Pinehurst, and RWGA V SWWG Challenge all went ahead. Thank you to all golfers who braved the elements and entered these activities.

Thank you also to our wonderful travellers (despite the rise in fuel costs) who represent the Howlong Golf Resort far and wide. It is greatly appreciated and often rewarded with golfers returning the courtesy and visiting us. They often hear great comments and reports about Howlong Golf Resort and need to see for themselves. Well done to you all on the promotion of our great club.

The Club Championships were held across May and June, with this being the first year of a two-year trial to hold the event across Wednesdays and Sundays. Two options were given to play, with the first being play on two Wednesdays followed by the final round on a Sunday and the second option being three Sundays of play. Forty-seven members participated in this year's event across four grades.

MAJOR EVENT WINNERS for 2022

Club Champion	Danika Coyne
B Grade Champion	Gill Goodman
C Grade Champion	Kathy Maloney
D Grade Champion	Chris Ballentine
Vet (50 to 69) Scratch	Glenda Hoskin
Super Vet (70+) Scratch	Di Tyrell- Miller
O'Halloran Trophy	Danika Coyne
Putting (Wed)	Glenda Hoskin
Putting (Sat)	Di Tyrell-Miller
Medal of Medals (Wed)	Sue Harris
Medal of Medals (Sat)	Fay Barnes
Summer Shield (Wed)	Helen Foster
Summer Shield (Sat)	Chris Molony
Summer Shield (9 Holers)	Susan Wearne
Wednesday Stableford	Mary -Jane Ursu
Saturday Stableford	Gail Krause
Women's Foursomes	Sue van de Ven/Heather Briggs
Single Match Play	Judy Stephens
4BBB Matchplay	Fay Barnes/Glenda Frichot
Silverspoon	Di Tyrell-Miller

OBE (RWGA)	Elayne Coxan
N.S.W. Medal (1)	Glenda Hoskin
N.S.W. Medal (2)	Ros Kerr
N.S.W. Medal (3)	Lyn Crocker
Goodwill Plate	Chris Ballentine
Eclectic Scratch/Nett	Fay Barnes

Congratulations to all who participated in these events and of course to the winners. You certainly did yourselves proud.

During the year the Women's Committee:

- Introduced the Summer Shield for Saturday players and 9 Holvers Summer Series.
- Increased Sunday Pennant from four teams to six teams. Thank you to Glenda Hoskin who organised this Pennant event. It all takes time, and it is appreciated by the Pennant players.
- Sponsored a N.T.P on the 17th for 12 weeks.

We thank our Junior Golf Development Team of Glenda Hoskin, Helen Foster, Bronwyn Outen, Amanda Arnot, Stuart James, Neville Batt and Director of Golf, Paul Steiner, in working enthusiastically and with great interest in assisting the Howlong Juniors. School programs were pursued in addition to free Come Try It days, Junior Golf Clinics and Juniors On Course. These have all assisted to introduce or further develop our junior players.

Special thanks go to:

- Paul Steiner, Director of Golf, and the Pro Shop team for their assistance in organising golfing events, activities and displays. I really thank you for everything that has been achieved.
- Paul Irvine, Superintendent, and the grounds team who have presented our course at a notable and excellent standard. It is often spoken about far and wide. Also for your assistance with tasks that I need at the spur of the moment.
- Shaun Whitechurch, General Manager; Alannah Cusack, Operations Manager; and Natisha Harrison, Customer Service Supervisor, who assist and are there at the drop of a hat when needed. Also, to the courteous office, bar and bistro team members for their obliging, co-operation and willingness to assist whenever asked or required.
- Richard Alexander, Club Vice Captain and Chairman Men's Golf committee for your support, assistance and ideas.

It certainly has been a pleasure to work so closely with Paul Steiner and Richard Alexander and I thank them both for their patience and perseverance in all the new and recurring activities attempted over 2022.

Once again, thank you to the wonderful Women's Committee who have worked tirelessly in their support for Women's Golf at the Howlong Golf Resort. Your support, assistance, ideas, interest, and great involvement in all events that have occurred or have been organised at the Club is absolutely the best one could ask for.

To our golfing buddies who haven't been able to play, we have you in our minds often and we wish you the best on the road to recovery. Our special thoughts and wishes are with you all.

Good golfing to all members. Best of luck in everything you attempt and achieve in 2023.

Di Tyrell-Miller
Captain Howlong Golf Resort

BOWLS REPORT 2022

The 2022 Bowls season saw numerous beneficial changes take place for our Club. With the approval of the Club's Board, our bowls members input and support, the following has occurred:

- Disaffiliation from Bowls NSW and affiliation with Bowls Victoria.
- Entry into the Ovens & Murray District Pennant Competition (2 x weekend teams and 1 x midweek team).
- New design for our Pennant Shirt.
- The naming of our Greens: G1 - 'Mick Morris Green', G2 – 'Margaret Bourne Green'.
- The re-naming of the Duncan Chappell Bar to the 'Spiders Bar'.
- Seven specific Bowls Sponsors coming on board and their signage placed at the greens.
- Seven rotating drink holders purchased and placed between Green 1 & 2.
- New veranda built onto the bowls complex at the greens.
- New Colourbond fence erected to the west and southern side of Green 2.

Pennant:

There was no Pennant played during the 2022 season as Bowls NSW went into recess to catch up on previously run competitions that could not be finalised due to Covid 19 restrictions at the time. During this recess period Albury & District Bowls did run an inter club competition along similar lines to that of Pennant called the 'Border Challenge Cup'. Our club entered two teams into the BCC and both teams performed very well with our Division 2 side winning their division.

Odewahn Shield:

Our club did not play in the Odewahn Shield during 2022 due to their commitment to the O&M District Pennant competition which commenced in October 2022.

Our achievements for the 2022 season were many. Congratulations to everyone who not only won, but everyone who took part in them.

Club Championships 2022

EVENT	WINNER	RUNNER-UP
Mens Singles	Phil Slater	John Boyd
Ladies Singles	Merrill Farmer	Pauline Clearson
Mens Pairs	Phil Slater / John Boyd	Pete Thompson / Brad Blanchard
Ladies Pairs	Pauline Clearson / Marianne Bartlett	Merrill Farmer / Carla Pole
Mixed Pairs	Pauline Clearson / Brad Blanchard	Rob McConnell / Merrill Farmer
Minor Open Singles	Wal Delaney	David Henry
Triples	Ray Johnson Brad Blanchard Jenny Mariluch	Pete Anderson Kel Smith Steve Goodear
Fours	Pete Thompson Pete Anderson Merle Welsh Lurlene Hanna	Ray Johnson Jim Dwyer Helen Blanchard Merrill Farmer
Consistency	Ray Johnson	John Boyd

ADBA

EVENT	WINNER	RUNNER-UP
BCC Over Senior Singles	Phil Slater	
BCC Senior Triples		Les Pilfoot, Wal Delaney, Brad Blanchard

Our Social bowls played normally on either a Saturday or Sunday has seen increased numbers and new players joining our club. This is a promising sign for us as we move into the 2023 season and the O&M Pennant Competition.

Last but by no means least, a big thank you goes to all our bowlers and volunteers for their time, commitment and effort throughout the year. Without these good men and women in our club it would not be able to function as well as it does.

Finally, I Look forward to working and playing bowls with you all throughout the 2023/24 season and hopefully it will be another successful year for us.

Brad Blanchard
Bowls Manager

CROQUET REPORT 2022

Croquet Matches

During the period from the end of 2021 up until May 2022 virtually all social and tournament matches were either cancelled outright or postponed, due to Covid-19 restrictions. By mid-June 2022 some of the previously scheduled events were again advertised and new dates were set. While the lifting of Covid-19 restrictions allowed matches to be played, each individual competing was required to provide evidence of their COVID vaccination status.

From June 2022 up until November 2022 Howlong Croquet was involved in a number of tournament and croquet social events where Howlong continued to be well represented by its members. The NEDCA (North East District Croquet Association) annual Pennant matches progressed through into June 2022. Again in 2022 we nominated a combined team from the Walla Walla Croquet Club and Howlong with the team being named as "Wallalong". Howlong also hosted four of the scheduled Pennant matches. Wallalong team members comprised of Alan Hunter, John Durieux, Rod Bensley, Helen Krause, Doug Nielsen, Nola Scholz, Veronica Richardson, Geoff Richardson, Pauline Stein, Michael Gardiner, David Hall and Anne O'Riley.

It has been pleasing indeed to see more of our members competing in competitions at other clubs – the experience gained from competing against others, either at a lower or higher level, is invaluable from a learning perspective.

It has also been wonderful to see the further development of Gateball at Howlong. Gateball play has generally been under the guidance of Cheryl O'Dwyer from Yarrowonga and this fast moving game has attracted particular interest not only from our own members but also members from other clubs.

Membership

Howlong Croquet at the time of this report has thirty registered members, along with a number of others who have attended for social play and have indicated their interest in becoming registered as members in the future.

Equipment Purchases and Upgrades

Through a generous local donation, Howlong Croquet purchased four new sets of croquet balls, a full complement of Gateball equipment along with two new sets of croquet hoops. A number of our older steel hoops were certainly in need of maintenance so in this regard I selected the best four sets of hoops (24 in total) and had them sandblasted and powder coated by a company in Albury. This task was undertaken at a fraction of the cost for the purchase of new hoops – approximately \$600 for a new set of six. We now have enough on court equipment to conduct up to six matches at a time using half-sized courts.

Courts

It was delightful indeed that we commenced to utilise the three full courts at Howlong during November 2022. The three full sized courts now enables us to conduct more games and matches at any one time and also reduces the wait time associated during play when only two courts were available. While probably not the fastest courts within our Region, the Howlong courts are evenly grassed and provide a quality playing surface for all involved. I thank the Superintendent and his staff for their on-going maintenance of the croquet courts.

The Committee and Members

I personally thank all members for their assistance, direction and advice to Howlong Croquet in regard to the many on-going tasks that are required on a regular basis. I particularly extend my sincere thanks to my wife Susanne for her support to myself and the committee along with her involvement with the NEDCA Sub-Committee. My thanks are also extended to Sheila Smith as Vice-Chairman for her support and guidance, Rod Bensley for his guidance in assisting our members in regard to croquet play, his involvement with NEDCA and many of the on-going tasks. At Howlong Croquet we have two Level 1 Accredited Coaches – Susanne Nielsen and Rod Bensley who are more than happy to assist players in all aspects of their game. While the Annual General Meeting for 2023 of Howlong Croquet is to be held no later than six weeks following the Annual General Meeting of the Resort I thank all of the committee and members for their ongoing support up until the end of November 2022.

Summary

I extend my sincere thanks to Shaun Whitechurch, as the General Manager, and his staff for his support and to the elected board in the future planning and further development of the Howlong Golf Resort. I am sure that Howlong Croquet can continue to develop new initiatives and to further increase our membership base. Croquet is a game for all ages.

Doug Nielsen
Chairman Croquet

Howlong Country Golf Club Limited

ACN 001023516

Financial Statements

For the year ended 30 November 2022

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Howlong Country Golf Club Limited

Directors' Report

For the year ended 30 November 2022

Your directors present this report on the Howlong Country Golf Club Limited (the Company) for the financial year ended 30 November 2022.

Directors

The names of each person who has been a director during the year are:

K Mills	H Foster (ceased 27/04/2022)	D Horton (resigned 20/04/2022)
R Murray (ceased 27/04/2022)	L Ashford (resigned 20/04/2022)	T Hockley (resigned 25/02/2022)
M Sarau (appointed 27/04/2022)	B Blanchard (appointed 27/04/2022)	R Alexander (ceased 27/04/2022)
D Longley (appointed 27/04/2022)	T Mariluch (appointed 27/04/2022)	G Dundas (appointed 27/04/2022)
D Frichot (09/05/2022)	D Neilson (09/05/2022)	N Batt (appointed 27/04/2022)
W Reitenbach (resigned 16/02/2022)		

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company secretary

Mr Shaun Whitechurch acted as company secretary throughout the financial year.

Principal activities

The principal activity of the entity during the financial year was promotion and conduct of golf, bowls and a resort for the purpose of promoting these sports and club amenities.

The Clubs short term objectives are to enhance the clubs financial viability by increasing the level of membership, growing sales revenue and maintaining tight control over costs whilst continuing to maintain and enhance the clubs facilities and improving the experience for members and guests.

In the long term, the Clubs objectives include replacement of key strategic assets and securing long term financial and operational viability through sound strategic improvements to the Clubs operations.

To achieve its stated objectives, the entity has adopted the following strategies:

- To meet our strategic vision of being the "Number one Destination for Recreation on the Murray".
- Attract new golfers, bowlers, croquet players and social members and retain existing members by providing the best possible facilities and services that represents quality and value.
- To optimise return on assets for the benefit of our members.
- Encouraging and promoting the participation in Golf, Bowls and Community activities.



HOWLONG
GOLF RESORT

Howlong Country Golf Club Limited
Directors' Report
For the year ended 30 November 2022

Meetings of directors

The number of meetings of the Company's directors held during the year ended 30 November 2022, and the numbers of meetings attended by each director were:

	Number eligible to attend*	Number attended
H Foster	3	3
K Mills	9	7
D Horton	3	1
R Murray	3	3
L Ashford	3	3
W Reitenbach	1	0
T Hockey	1	1
R Alexander	3	3
M Sarau	6	6
G Dundas	6	6
N Batt	6	6
D Longley	6	5
T Mariluch	6	6
B Blanchard	6	5
D Frichot	5	4
D Neilson	5	5

** reflects the number of meetings held during the time the director held office during the year.*

Auditor's independence

The lead auditor's independence declaration for the year ended 30 November 2022 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the directors.



Director
Mark Sarau



Director
NEVILLE BATT

Howlong
27th February 2023

Howlong Country Golf Club Limited
Directors' Declaration
For the year ended 30 November 2022

Auditors' Independence Declaration

As lead auditor for the audit of Howling Country Golf Club Ltd for the year ended 30 November 2022, I declare that, to the best of my knowledge and belief, there have been:

- a.) No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b.) No contraventions of any applicable code of professional conduct in relation to the audit.

Johnsons MME
Chartered Accountants



Ryan Schischka
Director

Albury
27 February 2023

Howlong Country Golf Club Limited
Directors' Declaration
For the year ended 30 November 2021

The directors declare that the financial statements and notes, as set out on pages 6 to 20, are in accordance with the *Corporations Act 2001* and:

- a) comply with Australian Accounting Standards – Simplified Disclosures; and
- b) give a true and fair view of the Company's financial position as at 30 November 2022 and of its performance, as represented by the results of its operations and its cash flows, for the financial year ended on that date.

In the director's opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



Director
Mark Sarau

Director

Howlong
27th February 2023
NEVILLE BATT

Howlong Country Golf Club Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 November 2022

	Note	2022 \$	2021 \$
Revenue & Income	2	6,821,910	5,682,206
Cost of goods sold	3	1,000,502	824,442
Employee related expense		2,763,582	2,315,716
Depreciation	3	543,047	560,192
Repairs and maintenance expense		397,655	308,298
Advertising and promotion expense		217,189	113,401
Members expense		93,503	45,140
Poker machines taxes & monitoring fees		299,841	263,501
Electricity and gas expense		163,830	153,838
Golf, bowls and croquet affiliation fees		154,926	167,735
Golf trophy and tournament costs		159,466	167,430
Raffle expenses		125,808	103,873
Finance costs		55,513	48,579
Property, plant and equipment write-offs		-	141,197
Other expenses		616,781	543,048
Profit/(Loss) before income tax		230,267	(74,184)
Income tax expense	1(b)	-	-
Net Profit/(Loss) for the year		230,267	(74,184)
Other Comprehensive Income		-	-
Total Comprehensive Result for the year		230,267	(74,184)

The above statement of profit or loss and other comprehensive income comprehensive income should be read in conjunction with the accompanying notes.

Howlong Country Golf Club Limited
Statement of Financial Position
As at 30 November 2022

	Note	2022 \$	2021 \$
ASSETS			
Current Assets			
Cash and cash equivalents	4	1,488,769	1,200,856
Trade and other receivables	5	49,413	39,974
Inventories	6	230,913	188,078
Other	7	176,740	160,873
Total Current Assets		<u>1,945,835</u>	<u>1,589,781</u>
Non-Current Assets			
Property, plant and equipment	8	4,349,131	4,339,000
Intangible assets	9	96,369	96,369
Total Non-Current Assets		<u>4,445,500</u>	<u>4,435,369</u>
Total Assets		<u>6,391,335</u>	<u>6,025,150</u>
LIABILITIES			
Current Liabilities			
Trade and other payables	10	642,969	640,392
Financial liabilities	11	36,477	58,170
Lease liabilities	12	166,607	148,124
Employee provisions	13	215,947	178,294
Other liabilities	14	414,873	277,437
Total Current Liabilities		<u>1,476,873</u>	<u>1,302,417</u>
Non-current liabilities			
Financial liabilities	15	54,048	89,875
Lease liabilities	16	177,685	180,396
Employee provisions	17	35,098	35,098
Total Non-Current Liabilities		<u>266,831</u>	<u>305,369</u>
Total Liabilities		<u>1,743,704</u>	<u>1,607,786</u>
Net Assets		<u>4,647,631</u>	<u>4,417,364</u>
EQUITY			
Retained profits		4,647,631	4,417,364
Total Equity		<u>4,647,631</u>	<u>4,417,364</u>

The above statement of financial position should be read in conjunction with the accompanying notes.

Howlong Country Golf Club Limited
Statement of Changes in Equity
For the year ended 30 November 2022

	Note	2022 \$	2021 \$
Retained profits at the beginning of the financial year		4,417,364	4,547,866
Prior period adjustment		-	(56,318)
Net profit/(loss) for the year		230,267	(74,184)
Retained profits at the end of the financial year		<u>4,647,631</u>	<u>4,417,364</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Howlong Country Golf Club Limited
Statement of Cash Flows
For the year ended 30 November 2022

	Note	2022 \$	2021 \$
Cash Flows from Operating Activities			
Receipts from members & customers		6,968,790	5,655,400
Payments to suppliers and employees		(6,009,231)	(5,105,343)
		<u>959,559</u>	<u>550,057</u>
Interest received		1,329	-
Interest paid - borrowings		(14,459)	(34,120)
Interest paid – leases		(41,054)	(14,459)
Net cash inflow/(outflow) from operating activities		<u>905,375</u>	<u>501,478</u>
Cash Flows from Investing Activities			
Payments for property, plant and equipment		(404,929)	(181,713)
Proceeds from the sale of property, plant and equipment		-	21,864
Net cash inflow/(outflow) from investing activities		<u>(404,929)</u>	<u>(159,849)</u>
Cash flows from Financing Activities			
Proceeds from borrowings		-	-
Repayment of leases – principle component		(155,012)	(113,755)
Repayment of borrowings		(57,521)	(147,315)
Net cash inflow/(outflow) from financing activities		<u>(212,533)</u>	<u>(261,070)</u>
Net Increase/(Decrease) in Cash Held		287,913	80,559
Cash at the beginning of the financial year		1,200,856	1,120,297
Cash at the End of the Financial Year	4	<u>1,488,769</u>	<u>1,200,856</u>

The above statement of cash flows should be read in conjunction with the accompanying notes.

Howlong Country Golf Club Limited

Notes to and forming part of the financial statements

For the year ended 30 November 2022

Note 1. Summary of significant accounting policies

Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures of the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements are in Australian Dollars and have been rounded to the nearest dollar.

Comparative information has been reclassified where appropriate to enhance comparability.

(a) Revenue

All revenue is stated net of the amount of goods and services tax (GST).

(i) Gaming revenue

Gaming revenue is recognised at the point in time that the performance obligation has been met, being the delivery of the related service.

(ii) Sale of goods and services

Revenue from the sale of goods and services is recognised at the point in time that the performance obligation has been met, being the delivery of goods or services to customers.

(iii) Subscription revenue

Subscriptions revenue is recognised over time in which members are able to enjoy the use of the Company's facilities. Any subscriptions received where performance obligations are not met at year end, are brought to account as a liability (refer note 14).

(iv) Interest

Interest revenue is recognised on an accrual basis taking into account applicable interest rates.

(v) Capital Grants

Capital grants are recognised on a percentage completion basis of the related capital project. Any amounts received in excess of amounts recognised as revenue as deferred on the balance sheet as a capital grants in advance liability (refer to note 14).

(vi) Sponsorship and donation income

Sponsorship and donation income is recognised as income upon receipt.

(b) Income Tax

The Company has received advice from the Australian Taxation Office that it is exempt from income tax and will remain so whilst its activities remain the same as at present and the income tax legislation does not change in relation to the exemption provisions.

Notes to and forming part of the financial statements

For the year ended 30 November 2022

Note 1. Summary of significant accounting policies (continued)

(c) **Borrowing Costs**

Borrowing costs are recognised as expenses in the period in which they are incurred.

(d) **Maintenance & Repairs**

Maintenance, repair costs and minor renewals are charged as expenses as incurred.

(e) **Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand and other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash which are subject to an insignificant risk of changes in value.

(f) **Trade and Other Receivables**

All trade receivables are carried at their nominal amount. Collectability of debtors is reviewed on an ongoing basis. A provision for expected credit losses is raised based on the estimated lifetime expected credit loss for all receivable balances.

(g) **Inventories**

Inventory is stated at the lower of cost and net realisable value.

(h) **Property, Plant & Equipment**

All property, plant and equipment is stated at cost less depreciation and impairment losses. Cost is measured as the fair value of the assets given up, liabilities undertaken at the date of acquisition plus incidental costs directly attributable to the acquisition.

The purchase method of accounting is used for all acquisitions of assets.

Depreciation is calculated using the straight-line method to write off the net cost of each item of property, plant and equipment (excluding freehold land) over its expected useful life to the Company. The expected useful lives are as follows:

Class of Fixed Asset	2022	2021
Buildings	10 – 50 years	10 – 50 years
Plant and equipment	4 -20 years	4 -20 years

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in the statement of comprehensive income.

(i) **Intangible Assets - Goodwill**

Goodwill is initially recorded at the amount at which the purchase price for a business exceeds the fair value attributed to its net assets at the date of acquisition. Goodwill is tested annually for impairment and carried at cost less any accumulated impairment losses.

(j) **Impairment of Assets**

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired.

Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value, less cost to sell and value in use.

Notes to and forming part of the financial statements

For the year ended 30 November 2022

Note 1. Summary of significant accounting policies (continued)

(k) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year and which are unpaid. These amounts are unsecured and usually paid within 30 days of recognition.

(l) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the statement of financial position are shown inclusive of GST. Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operation cash flows.

(m) Employee Entitlements

(i) Wages and salaries

Liabilities for wages and salaries are recognised and measured as the amount unpaid at the reporting date at current wage rates in respect of employees' service up to that date.

(ii) Annual leave

Liabilities for annual leave are recognised and are measured as the amount unpaid at the reporting date at pay rates expected to apply when the obligation is settled in respect of employees' services up to that date, including on-costs. All annual leave balances are classified as a current liability.

(iii) Long service leave

Long service leave entitlements payable are assessed at balance date having regard to expected employee remuneration rates on settlement, employment related on-costs and other factors including accumulated years of employment, on settlement, and experience of employee departure per year of service. All long service leave which the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after reporting date is disclosed as a current liability and is measured at nominal value based on the amount expected to be paid when settled. Long service leave expected to be paid later than one year has been measured at the present value of the estimated future cash outflows to be made for these accrued entitlements. Commonwealth bond rates are used for discounting future cash outflows.

(n) Borrowings

Borrowings are carried at their principal amounts, which is not materially different to the present value of future cash flows associated with servicing the debt. Any interest payable on borrowings is accrued over the period it becomes due and is recorded as part of other creditors.

(o) Statutory Status

The Company is incorporated as a Company limited by guarantee. In accordance with the Memorandum of Association of the Company, every member of the Company undertakes to contribute an amount limited to \$20 per member in the event of winding up the Company during the time he or she is a member or within one year thereafter.

Notes to and forming part of the financial statements

For the year ended 30 November 2022

Note 1. Summary of significant accounting policies (continued)

(p) **Critical Accounting Estimates**

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data obtained both internally and externally.

Key Estimates

The company assesses impairment at each reporting date by evaluating conditions specific to the company that may lead to impairment. Where evidence of impairment exists, the recoverable amount of the asset is determined. The value-in-use calculations performed in assessing recoverable amounts incorporate a number of estimates. No impairment has been recognised in respect of goodwill relating to the resort for the year ended 30 November 2022.

(q) **Leases**

The Company assesses whether a contract contains a lease at the inception of the contract. The Company recognises a right of use asset and a corresponding lease liability in respect to all lease arrangements in which it is the lessee, with the exception for short term leases (leases with a term of less than 12 months) and leases of low value assets (less than \$10,000). For these leases, the Company recognises the lease payments as an operating expense on a straight line basis over the term of the lease.

The lease liability is initially measured at the net present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease. If this rate cannot be readily determined, the company uses its incremental borrowing rate.

The right of use assets recognise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement date and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment. Right-of-use assets are depreciated over the shorter period of the lease term and useful life of the underlying asset.

(r) **New and Amended Accounting Standards Adopted by the Entity**

Initial adoption of AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*

The entity has adopted AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* for the first time this reporting period. The Standard, which sets out a new separate disclosure Standard to be applied by all entities that are reporting under Tier 2 of the Differential Reporting Framework in AASB 1053: *Application of Tiers of Australian Accounting*, replaces the previous Reduced Disclosure Requirements (SD) framework. The application of this standard has resulted in new and/or increased disclosures in areas such as Audit Fees.

Howlong Country Golf Club Limited

Notes to and forming part of the financial statements

For the year ended 30 November 2022

Note 2. Revenue & Income

		2022	2021
		\$	\$
Continued Operations:			
Revenue from contracts with customers	a	6,718,351	5,569,401
Other sources of income	b	103,559	112,805
		<u>6,821,910</u>	<u>5,682,206</u>

a. Disaggregated revenue

The company has disaggregated revenue into various categories in the following table. The revenue is disaggregated by service lines and timing of revenue recognition

Service Lines

Sale of goods and services			
- Poker Machines		2,204,614	1,725,192
- Bar		1,090,093	911,081
- Bistro		664,301	566,387
- Resort		1,012,849	762,680
- Competition and green fees – golf and bowls		592,737	541,684
- Raffle Proceeds		114,645	84,519
- Bingo		11,449	12,344
- TAB Proceeds		7,160	7,171
- Commissions		57,742	50,328
- Conferences and Functions		9,395	1,545
- Membership subscriptions, entrance and affiliation fees		517,249	529,990
- Commission – Keno		89,202	41,156
- Golf Shop Sales		346,915	335,324
		<u>6,718,351</u>	<u>5,569,401</u>

Timing of revenue recognition

Products and services transferred to customers:

At a point in time		6,201,102	5,039,411
Over time		517,249	529,990
		<u>6,718,351</u>	<u>5,569,401</u>

b. Other Sources of Income

Sponsorship & donations		45,318	31,563
Interest		1,329	-
Capital Grant Income		4,390	-
Sundry income		75,058	76,423
Profit/(Loss) on sale of fixed assets		(22,536)	4,819
		<u>103,559</u>	<u>112,805</u>

Howlong Country Golf Club Limited

Notes to and forming part of the financial statements

For the year ended 30 November 2022

Note 3. Profit

2022	2021
\$	\$

Net gains and expenses

Profit before income tax expense includes the following expenses:

Expenses

Cost of sales of goods	1,000,502	824,442
Depreciation		
Buildings	208,436	216,084
Plant and equipment	334,611	344,108
	<u>543,047</u>	<u>560,192</u>

Note 4. Current assets – Cash and Cash Equivalents

National Australia Bank general accounts	1,322,619	1,046,056
Cash on hand	166,150	154,800
	<u>1,488,769</u>	<u>1,200,856</u>

Note 5. Current assets – Trade and Other Receivables

Trade debtors	27,518	13,695
Accrued income	7,500	9,557
Barter Card Receivable	14,395	16,721
	<u>49,413</u>	<u>39,973</u>

All debtors are considered collectible.

Note 6. Current assets – Inventories

Bar stocks	46,005	34,738
Golf course, bowling green supplies and sundries	46,321	70,462
Pro Shop	79,556	68,758
Bistro	59,031	14,120
	<u>230,913</u>	<u>188,078</u>

Note 7. Current assets – Other

Prepayments	168,307	155,573
Raffle Prizes	3,433	-
Deposits	5,000	5,300
	<u>176,740</u>	<u>160,873</u>

Howlong Country Golf Club Limited

Notes to and forming part of the financial statements

For the year ended 30 November 2022

Note 8. Non-current assets – Property, Plant and Equipment	2022 \$	2021 \$
Land and buildings		
Freehold Land – at cost	58,747	58,747
Club House – at cost	1,363,315	1,306,383
Less: Accumulated depreciation	(877,667)	(837,547)
	485,648	468,836
Golf course and green improvements – at cost	836,480	808,038
Less: Accumulated depreciation	(600,216)	(571,074)
	236,264	236,964
Improvements – at cost	153,699	153,699
Less: Accumulated depreciation	(129,864)	(126,418)
	23,835	27,281
Bowling Complex – at cost	71,108	55,258
Less: Accumulated depreciation	(18,302)	(15,520)
	52,806	39,738
Water Supply – at cost	352,478	352,478
Less: Accumulated depreciation	(293,005)	(281,808)
	59,473	70,670
Irrigation Upgrade – at cost	956,179	943,859
Less: Accumulated depreciation	(486,791)	(440,781)
	469,388	503,078
Resort Building – at cost	1,639,968	1,639,968
Less: Accumulated depreciation	(817,547)	(784,027)
	822,421	855,941
Improvements – Resort – at cost	480,417	467,008
Less: Accumulated depreciation	(179,007)	(155,125)
	301,410	311,883
Total Land and Buildings	2,509,992	2,573,138
Plant and equipment		
Plant, Furniture and Equipment – at cost (1)	3,790,416	3,429,560
Less: Accumulated Depreciation	(2,090,656)	(1,816,224)
	1,699,760	1,613,336
Plant and Machinery – Resort – at cost	60,040	56,455
Less: Accumulated depreciation	(24,744)	(18,559)
	35,296	37,856
Furniture, Fixtures and Fittings – Resort – at cost	118,664	118,664
Less: Accumulated depreciation	(71,709)	(62,621)
	46,955	56,043

Howlong Country Golf Club Limited

Notes to and forming part of the financial statements

For the year ended 30 November 2022

Note 8. Non-current assets – Property, Plant and Equipment (continued)

	2022	2021
	\$	\$
Motor vehicle – at cost	86,278	86,278
Less: Accumulated depreciation	<u>(36,752)</u>	<u>(29,270)</u>
	49,526	57,008
Software – at cost	1,799	1,799
Less: Accumulated depreciation	<u>(270)</u>	<u>(180)</u>
	1,529	1,619
Total Plant and Equipment	<u>1,833,066</u>	<u>1,765,862</u>
Work in Progress	6,073	-
	<u>6,073</u>	<u>-</u>
Total Property, Plant and Equipment	<u>4,349,131</u>	<u>4,339,000</u>

(1) Includes right-of-use leased assets

	Freehold Land	Buildings	Plant and equipment	Work in progress	Total
	\$	\$	\$	\$	\$
WDV 1 December 2021	58,747	2,514,391	1,765,862	-	4,339,000
Additions	-	150,164	419,477	6,073	575,714
Disposals	-	(4,874)	(17,662)	-	(22,536)
Depreciation	-	(208,436)	(334,611)	-	(543,047)
WDV 30 November 2022	<u>58,747</u>	<u>2,451,245</u>	<u>1,833,066</u>	<u>6,073</u>	<u>4,349,131</u>

Note 9. Non-current assets – Intangible Assets

Goodwill – Resort	<u>96,369</u>	<u>96,369</u>
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Note 10. Current liabilities – Trade and Other Payables

Trade creditors	508,044	390,940
Accrued expenses	24,886	168,731
Credit Card	15,664	7,660
GST/PAYG Payable	<u>94,375</u>	<u>73,062</u>
	<u>642,969</u>	<u>640,393</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

Howlong Country Golf Club Limited

Notes to and forming part of the financial statements

For the year ended 30 November 2022

Note 11. Current liabilities – Borrowings

	2022	2021
	\$	\$
Equipment Loans	36,477	58,170

The NAB market rate facility was secured by a registered mortgage over 182-196 Golf Club Drive Howlong.

The club has an approved overdraft Limit of \$500,000 with the NAB secured by the abovementioned mortgage, which is fully unused at balance date.

Note 12. Current liabilities – Leases

Lease Liabilities	166,607	148,124
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Leases liabilities and equipment loans are secured against the relevant asset subject to finance.

Note 13. Current liabilities – Employee Provisions

Employee Entitlements - Annual Leave	130,888	116,884
Employee Entitlements - Long Service Leave	85,059	61,410
	215,947	178,294

Note 14. Current liabilities – Other

Members subscriptions received in advance	158,909	168,658
Capital grants in advance	159,210	-
Resort deposits in advance	5,301	10,643
Affiliation fees in advance	89,944	90,512
Other	1,509	7,624
	414,873	277,437

Note 15. Non-current liabilities – Borrowings

Equipment Loans	54,048	89,875
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Refer to note 11 for details of security on borrowings.

Note 16. Non-current liabilities – Leases

Lease Liabilities	177,685	180,396
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Note 17. Non-current liabilities – Employee Provisions

Employee Entitlements – Long Service Leave	35,098	35,098
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Notes to and forming part of the financial statements

For the year ended 30 November 2022

Note 18. Related party transactions

(a) Key Management Personnel

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company either directly or indirectly. The key management personnel of the company comprise the directors and executives who are responsible for the financial and operational management of the company.

Compensation paid to key management personnel of the company was as follows:

	2022	2021
	\$	\$
Short-term employee benefits	151,604	204,565
Post-employment benefits	15,363	15,949
	<u>166,967</u>	<u>220,514</u>

(b) Transactions with related parties

No related party transaction were identified during the year outside of normal arm's length transactions related to goods and services provided to members (2021: \$0).

Note 19. Financial Risk Management

The company's financial instruments consist mainly of deposits with banks, accounts receivable and payable, and leases. The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

(i) Financial Assets

Held at amortised cost

Cash on hand	4	1,488,769	1,200,856
Trade and other receivables	5	49,413	39,973
Total Financial Assets		<u>1,538,182</u>	<u>1,240,829</u>

(ii) Financial Liabilities

Financial liabilities at amortised cost

Trade and other payables	10	548,594	567,331
Borrowings	11, 15	90,525	148,045
Lease Liabilities	12, 16	344,292	328,520
Total Financial Liabilities		<u>983,411</u>	<u>1,043,896</u>

Note 20. Auditors Remuneration

Remuneration of the auditor:		
Auditing of the financial statements	19,350	17,950
Non-assurance services	1,200	1,200
Total Auditors remuneration	<u>20,550</u>	<u>19,150</u>

Note 21. Commitments

There is no expenditure committed for at balance date.

Howlong Country Golf Club Limited

Notes to and forming part of the financial statements

For the year ended 30 November 2022

Note 22. Contingent Assets & Liabilities

The Company owns 64 gaming licences, as at 30 November 2022, that were acquired at no cost pre 2 April 2002. These gaming machine licences are a tradable commodity within the NSW Clubs industry. However, the value of these gaming machine licences have not been recognised as an intangible asset in the statement of financial position on the basis that their value cannot be reliably measured as an active market does not exist.

Note 23. Events Occurring after Reporting Date

There has not been any matter or circumstance, other than that referred to in the financial statements or notes thereto, that has arisen since the end of the financial year that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of affairs.

Note 24. Statutory Information

The registered office and principal place of business of the company is:

Howlong Golf Resort
186 Golf Club Drive
Howlong NSW 2643

Independent auditor's report to the members of Howlong Country Golf Club Limited

Opinion

We have audited the financial statements of Howlong Country Golf Club Limited ('the Company'), which comprises the statement of financial position at 30 November 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of accounting policies, other explanatory notes and the Directors' declaration.

In our opinion the financial statements of the Company is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the Company's financial position as at 30 November 2022 and of its performance for the year ended on that date; and
- b) complying with Australian Accounting Standards – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report

The directors of the Company are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 November 2022 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent auditor's report to the members (continued)

Directors' Responsibility for the Financial Statements

The directors of the Company are responsible for the preparation of the financial statements that gives a true and fair view in accordance with Australian Accounting Standards – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Johnsons MME
Chartered Accountants



Ryan Schischka
Director

Albury
27 February 2023

Howlong Country Golf Club Limited
Departmental Trading Statements
For the year ended 30 November 2022

	2022	2021
	\$	\$
Golf & Bowls		
Other Income		
Subscriptions, Entrance & Affiliation Fees	473,628	490,972
Competition & Green Fees	580,126	534,795
Donations & Sponsorships	45,318	31,563
Competition Fees – Bowls	12,611	6,889
Golf Carts	130,244	120,612
Golf Shop	216,670	214,712
	1,458,597	1,399,543
Expenses		
Affiliation Fees	147,327	158,046
Depreciation	204,699	221,190
Freight & Cartage	3,256	2,138
Golf & Bowls Expenses	208,096	200,001
Interest	14,459	14,459
Payroll Tax	20,384	13,960
Electricity & Gas	6,899	6,292
Repairs & Maintenance - Golf Course & Surrounds	185,110	196,331
Repairs & Maintenance - Bowling Green	6,283	564
Salaries & Wages	559,935	541,188
Superannuation Contributions	55,330	50,488
Trophies & Tournament Expenses	157,989	167,666
Uniforms	6,011	4,866
Water	3,755	3,241
Workers Compensation Insurance	12,220	10,782
	1,591,753	1,591,212
Net Profit/(Loss)	(133,156)	(191,669)

These supporting statements are not subject to audit.

Howlong Country Golf Club Limited

Departmental Trading Statements

For the year ended 30 November 2022

	2022	2021
	\$	\$
Bar Trading		
Bar Sales	1,090,093	911,081
Less: Cost of Goods Sold		
Purchases	458,086	399,971
Freight & Cartage	15,254	15,693
	473,340	415,664
Gross Profit From Trading	616,753	495,417
	56.6%	54.4%
Expenses		
Bar Expenses	(2,813)	5,492
Complimentary Drinks	4,015	5,638
Payroll Tax	5,324	3,769
Repairs & Maintenance	11,873	8,867
Salaries & Wages	175,786	165,929
Superannuation Contributions	21,372	14,078
Workers Compensation Insurance	3,259	2,916
	218,816	206,689
Net Profit	397,937	288,728
	36.5%	31.7%

These supporting statements are not subject to audit.

Howlong Country Golf Club Limited
Departmental Trading Statements
 For the year ended 30 November 2022

Poker Machine Trading	2022 \$	2021 \$
Poker Machine Takings	2,204,614	1,725,192
Expenses		
Coach Subsidies	545	57
Depreciation	117,845	117,641
General Expenses	2,545	4,743
Payroll Tax	7,987	5,876
Poker Machine Lease Interest	1,999	280
Poker Machine Licence & Taxes	266,301	235,408
Poker Machine Monitoring Fees	33,540	28,093
Poker Machine Promotions	117,529	62,511
Repairs & Maintenance	34,723	35,008
Salaries & Wages	273,121	252,152
Superannuation Contributions	27,542	20,796
Workers Compensation Insurance	4,888	4,374
	<u>888,565</u>	<u>766,939</u>
Net Profit	<u>1,316,049</u>	<u>958,253</u>
	59.7%	55.5%

These supporting statements are not subject to audit.

Howlong Country Golf Club Limited
Departmental Trading Statements
 For the year ended 30 November 2022

	2022	2021
	\$	\$
Resort Trading		
Accommodation & Meal Proceeds	1,012,849	762,680
Less: Cost of Goods Sold		
Catering & Guest Meals	26,200	17,153
Gross Profit From Trading	<u>986,649</u>	<u>745,527</u>
Expenses		
Bar & Bistro Accounts	84,398	46,722
Cleaning	8,757	5,092
Depreciation	72,635	68,649
Electricity	20,825	21,384
Gas	12,670	9,526
General Expenses	18,613	14,256
Linen & Laundry	44,258	24,804
Payroll Tax	6,652	5,018
Printing, Postage & Stationery	-	612
Provision for Long Service Leave	3,014	2,784
Repairs & Maintenance	11,663	8,920
Salaries & Wages	271,466	226,735
Subscriptions & Publications	2,854	2,299
Superannuation Contributions	26,669	20,982
Telephone	1,542	1,439
Uniforms	-	901
Waste Disposal	5,355	3,577
Water & Sewer	6,600	3,920
Workers Compensation Insurance	4,070	3,673
	<u>602,041</u>	<u>471,293</u>
Net Profit	<u>384,608</u>	<u>274,234</u>

These supporting statements are not subject to audit.

Howlong Country Golf Club Limited
Departmental Trading Statements
 For the year ended 30 November 2022

	2022	2021
	\$	\$
Bistro Trading		
Bistro Sales	664,301	566,387
Less: Cost of Goods Sold		
Purchases	350,557	245,728
Gross Profit From Trading	313,744	320,659
	47.2%	56.6%
Expenses		
Payroll Tax	12,876	9,435
Salaries & Wages	442,410	361,152
Superannuation Contributions	40,932	38,996
Workers Compensation Insurance	9,401	7,302
Uniforms	442	1,043
	506,061	417,928
Net Profit/(Loss)	(192,317)	(97,269)
	-20.0%	-17.2%

These supporting statements are not subject to audit.

Departmental Trading Statements

For the year ended 30 November 2022

	2022	2021
	\$	\$
General Club Operations		
Income		
Social Membership	43,618	38,946
Sundry Income	75,058	76,423
Grant Income	4,390	-
Commissions Received	146,944	91,484
Conferences & Functions	9,395	1,545
Interest received	1,329	-
Raffle Proceeds	114,645	84,519
Bingo Proceeds	11,449	12,344
TAB Proceeds	7,160	7,171
Profit on Sale of Non-current Assets	(22,536)	4,819
Net loss from golf & bowls activities	(133,156)	(191,669)
Net profit from bar trading	397,937	288,728
Net profit from poker machine trading	1,316,049	958,253
Net profit from resort trading	384,608	274,234
Net profit from bistro trading	(192,317)	(97,269)
	<u>2,164,573</u>	<u>1,549,528</u>
Expenses		
Advertising & Promotion	90,996	34,807
Auditor's Remuneration	28,840	40,744
Bank Charges	8,459	8,656
Bingo Expenses	18,586	15,940
Borrowing Costs	30,513	25,184
Cleaning	21,730	21,806
Conference & Function Expenses	13,188	2,110
Courtesy Bus	2,131	3,264
Depreciation	147,867	152,711
Property, plant and equipment write-offs	-	141,197
Directors Expenses	16,600	8,338
Donations & Sponsorships	2,829	3,643
Electricity	123,436	116,636
General Expenses	114,240	106,611
Insurance	71,252	56,893
Keno Expenses	4,956	1,940
Legal Costs	-	9,912
Licensing Fees	2,146	2,546
Members Amenities - Social & Entertainment	188,479	133,280
Payroll Tax	13,303	9,180
Printing, Postage & Stationery	32,151	39,263
Provisions for Long Service Leave	5,341	(22,108)
Rates & Taxes	6,482	5,881
Repairs & Maintenance	162,515	86,463
Salaries & Wages	667,927	507,008
Security	4,064	3,557
Subscriptions & Publications	28,173	31,037

Howlong Country Golf Club Limited

Departmental Trading Statements

For the year ended 30 November 2022

	2022	2021
	\$	\$
Superannuation Contributions	61,492	37,960
TAB Commission	6,391	4,483
Telephone	8,026	8,300
Travelling Expenses	8,543	5,302
Uniforms	3,118	2,610
Waste Disposal	19,944	12,325
Water	12,449	(1,036)
Workers Compensation Insurance	8,139	7,269
	<u>1,934,306</u>	<u>1,623,712</u>
Net Profit	<u>230,267</u>	<u>(74,184)</u>

These supporting statements are not subject to audit.



HOWLONG
GOLF RESORT

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